

DOCUMENT RESUME

03442 - [A2513666]

[Audit Report of the Little League Foundation for the Years Ended September 30, 1975 and 1976]. B-55712. July 20, 1977. 1 pp.

Report to Rep. Peter W. Rodino, Jr., Chairman, House Committee on the Judiciary; by Robert F. Keller, Deputy Comptroller General.

Issue Area: Accounting and Financial Reporting (2800).

Contact: Office of the Comptroller General.

Budget Function: Miscellaneous: Financial Management and Information Systems (1002).

Organization Concerned: Little League Baseball, Inc.; Little League Foundation.

Congressional Relevance: House Committee on the Judiciary.

Authority: (P.L. 88-378; 79 Stat. 325).

A review of the audit report of the Little League Foundation for the years ended September 30, 1975 and 1976, indicated that the audit and financial reporting standards of Public Law 88-378 were met by the Foundation. The Foundation is not a federally chartered organization; however, its New York State charter restricts its purpose to exclusive assistance of Little League Baseball, Inc., even though there is no legal relationship between the two organizations. The audit report for the Foundation was reviewed because of its relationship to Little League Baseball, Inc., which is a federally chartered organization. Findings/Conclusions: The audit report was prepared by a firm of certified public accountants and included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Little League Foundation at September 30, 1975 and 1976, and the results of operations and changes in fund balances for the years then ended. (SC)

03442

3666



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, D.C. 20548

B-55712

JUL 20 1977

The Honorable Peter W. Rodino, Jr.
Chairman, Committee on the Judiciary
House of Representatives

Dear Mr. Chairman:

As requested in your letter of May 18, 1977, we have reviewed the audit report of the Little League Foundation for the years ended September 30, 1975 and 1976. The Foundation is not a federally chartered organization; however, its New York State charter restricts its purpose to exclusive assistance of Little League Baseball, Incorporated, even though there is no legal relationship between the two organizations. The audit report for the Foundation is being reviewed because of its relationship to Little League Baseball, Incorporated, a corporation chartered by Public Law 88-378, approved July 16, 1964 (78 Stat. 325).

The audit report was prepared by a firm of certified public accountants. It included a statement of the scope of audit and the auditor's opinion that the financial statements present fairly the financial position of the Little League Foundation at September 30, 1975 and 1976, and the results of operations and changes in fund balances for the years then ended, in conformity with generally accepted accounting principles applied on a basis consistent with the preceding year. In our opinion, the audit and financial reporting standards of Public Law 88-378 have been met by the Foundation.

We are returning the reports sent with your letter of May 18, 1977.

Sincerely yours,

R.F.KELLER

'Deputy' Comptroller General
of the United States

Enclosures